MORITO

November 19, 2026

To Shareholders with Voting Rights:

Company Name	MORITO CO., LTD.
Name of Representative	Takaki Ichitsubo, Representative Director, CEO
	(Securities Code: 9837, TSE Prime Market)
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Notice Regarding Revision of Year-End Dividend Forecast for the Fiscal Year Ending November 30, 2026 (Dividend Increase)

MORITO Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to revise the year-end dividend forecast for the fiscal year ending November 30, 2026, which was announced on January 14, 2026, as follows.

Revision of Dividend Forecast

(1) Revision of year-end dividend forecast for the fiscal year ending November 30, 2026

	Annual dividend		
	End of Q2	End of the Period	Total
	Yen	Yen	Yen
Previous Forecast (Announced on January 14, 2026)		36.00	72.00
Revised Forecast		39.00	75.00
Results for the Current Period	36.00		
Results for the Previous Period (Ended November 30, 2025)	34.00	36.00	70.00

(2) Reason for revision

The Company considers the return of profits to shareholders a crucial management priority. To address this, it has established three basic dividend policies, as described below.

- Realize stable and continuous dividend payments
- Standard of a dividend on equity (DOE) ratio of 4.0% (on a consolidated basis)
- Dividend payout ratio of 50% or more on a consolidated basis in relation to profit attributable to owners of parent, depending on business performance and other factors

Based on the assumption that we will adhere to these basic policies, and after comprehensively considering factors such as the Company's financial situation and asset outlook, we have decided to pay a year-end dividend forecast of 39 yen per share for the fiscal year ending November 30, 2026. This makes the annual dividend forecast 75 yen per share, which is an increase of 3 yen compared to the previous forecast. As a result, the consolidated dividend on equity ratio (DOE) is expected to be 4.7%.

As announced on July 14, 2026, the Company will revise its Basic Dividend Policy with the aim of achieving the targets stated in the 9th Mid-term Management Plan and sustainably enhancing its corporate value. The purpose of the

revisions is to foster management that is more conscious of capital efficiency and earnings growth and to build a highly transparent return policy by linking the target figures of the 9th Mid-term Management Plan with shareholder returns. The revisions will be effective for dividends for the fiscal year ending November 30, 2027. The Basic Dividend Policy after the revisions is as described below.

- Realize stable, continuous, and **progressive dividend payments**
- **Standard** of a dividend on equity (DOE) ratio of **5.0%** (on a consolidated basis)
  Aim for a DOE ratio of 6.0% in the final year of the 9th Mid-term Management Plan (FY ending November 30, 2031)
- Dividend payout ratio of 50% or more on a consolidated basis in relation to profit attributable to owners of parent, depending on business performance and other factors

The Company remains committed to prioritizing the return of profits to shareholders through continuous dividend payments, aligning with its Basic Dividend Policy. We would appreciate the support and understanding of our shareholders regarding this change.